



RULE-MAKING ORDER
(RCW 34.05.360)

CR-103 (10/1/89)

Agency: General Administration, Division of Banking

- Permanent Rule
- Emergency Rule

(1) Date of adoption: June 26, 1992

(2) Purpose:
To extend the transitional rule until July 1, 1993.

(3) Citation of existing rules affected by this order:

Repealed:
Amended: WAC 50-30-110.
Suspended:

(4) Authority for adoption:

Statute: RCW 31.45.200
Other Authority:

(5.1) PERMANENT RULE ONLY

Pursuant to notice filed as WSR _____ on _____ (date).

Describe any changes other than editing from proposed to adopted version:

(5.2) EMERGENCY RULE ONLY

Pursuant to RCW 34.05.350 the agency for good cause finds:

- (a) That immediate adoption, amendment, or repeal of a rule is necessary for the preservation of the public health, safety, or general welfare, and that observing the time requirements of notice and opportunity to comment upon adoption of a permanent rule would be contrary to the public interest.
- (b) That state or federal law or federal rule or a federal deadline for state receipt of federal funds requires immediate adoption of a rule.

Reasons for this finding: RCW 31.45.030(5)(a) requires an applicant engaged in the business of selling checks, drafts, money orders, or other commercial paper serving the same purpose to obtain and maintain adequate fidelity or blanket fidelity bond. Applicants are unable to comply since a fidelity bond is not the proper type of bond. This will allow sufficient time to either amend WAC 50-30-030 and/or RCW 31.45.030(5)(a). This will allow the supervisor to extend this transitional rule for one year until permanent licenses can be issued.

(5.3) Any other findings required by other provisions of law as precondition to adoption or effectiveness of rule?

Yes No If yes, explain:

(6) Effective date of rule:

Permanent Rules

Emergency Rules

- 31 days after filing
- Other (specify) _____ *
- Immediately
- Later (specify) _____

*(If less than 31 days after filing, specific finding in 5.3 under RCW 34.05.380(3) is required)

NAME (TYPE OR PRINT)

SIGNATURE
John L. Bley

Supervisor of Banking

DATE
6/26/92

CODE REVISER USE ONLY
CODE REVISER'S OFFICE
STATE OF WASHINGTON
FILED

JUN 26 1992

TIME: 1:08 PM
WSR: 72-14-062